



Freedberg of Suffolk Industrial Properties closes three sales totaling \$5.36 million

August 06, 2019 - Long Island

Freedberg at 118 Allen Blvd. - Farmingdale, NY

West Babylon, NY Michael Freedberg, president of Suffolk Industrial Properties, has arranged three sales totaling \$5.36 million. The deals include the following:

- 55 Kean St., West Babylon: Previously owned and occupied by Garal Industries, a beverage distributor, the 26,500 s/f building, sold for \$2.75 million to a private investor. The building has street to street access and features high bay warehouse with two loading docks. The building is currently being renovated and a section of the building will be leased out. This was an off-market deal that represented \$101 per s/f.
- 57 Mahan St., West Babylon: The 8,000 s/f industrial building sold for \$910,000. Freedberg represented the seller and buyer in the off-market deal. The building sold to a user who will be operating a restoration business.
- 118 Allen Blvd, Farmingdale: The 11,000 s/f building sold for \$1.7 million. Freedberg represented the buyer, 118 Allen Blvd, LLC, and Stephen Stoeher of SVN Stora and Hans Hardisty of SVN Hardisty Commercial Realty represented the seller Murn Realty Corp. This was an owner/ user sale. The building became available when the Answer Group, a vending machine company vacated.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540