



Arc Building Partners and Claremont Cos. to merge

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Buffalo, NY Arc Building Partners and Claremont Cos. have entered into a strategic partnership agreement that will bolster Claremont's construction capabilities and enable Arc Building Partners to expand into the New York/New Jersey metropolitan market.

Arc Building Partners will merge with Claremont Construction Group, the construction affiliate of Claremont Cos., and acquire its backlog of projects. Claremont's current projects will continue under the same project managers, and over time, the 25 employees of its construction group will gradually be absorbed into the Arc team. Going forward, Claremont Cos. will focus entirely on its real estate development business, and Arc Building Partners will become its go-to construction partner for upcoming projects.

"With our shared values and individual strengths, this is the right match at the right moment in our firm's early history," said Arc Building Partners president Frank Ciminelli II. "This strategic partnership will provide us with direct access to several attractive construction markets along the East Coast, opening the door to new growth opportunities. It is the ideal next step to expand our solutions-driven, fast-track model of working closely with our clients to bring complex projects from napkin-sketch visions all the way through to final ribbon cuttings. We look forward to getting started and working alongside the Claremont Cos. team for years to come."

"Our story has been one of ongoing evolution. In 1954, we started as a commercial painting business before evolving into one of the largest carpentry and drywall operations in the U.S. Then, nearly 30 years ago, we evolved again into a full-service development and general construction company. We're proud of the history we've built and excited for this next evolution ahead of us," said Stephen Sciarretta, principal at Claremont. "This strategic relationship broadens our construction capabilities and deepens our bench, and importantly, it has the potential to accelerate the future success of both Claremont Companies and Arc Building Partners."

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