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Arbor Realty Trust funds \$9.3 million for 91 units

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Miami, FL Arbor Realty Trust, Inc. funded a \$9.3 million bridge loan. Arbor provided the loan, with a 24-month term, for the acquisition of Arlington Manor Apartments, a 91-unit multifamily property.

Alexander Kaushansky of Arbor's N.Y.C. office originated the loan.

Built in 1969, Arlington Manor Apartments offer studios to three-bedroom residences with several floor plan options.

Located in North Miami, this four-story apartment complex is perfect for those seeking a suburban lifestyle close to the city.

“We were happy to provide flexible bridge terms for our borrower so he could quickly close on the property and execute on his strategic plan before exiting to long-term financing,” said Kaushansky. “This is a great example of Arbor’s ability to provide customized solutions tailored to the unique goals and needs of our clients.”

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