



HKS Real Estate Advisors completes four loans totaling \$17.95 million

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Michael Lee, HKS

New York, NY HKS Real Estate Advisors, a financial advisory and investment sales firm, has arranged the following four transactions in the residential and commercial real estate market totaling \$17.95 million:

- A \$8.15 million construction loan for the ground-up development of a seven-story, eight-unit residential condominium building in Manhattan. Michael Lee, partner at HKS, arranged the financing.
- A \$4.8 million acquisition and renovation loan for the purchase and rehab of a five-story multifamily property comprised of 10 residential units in Manhattan. Lee arranged the financing.
- A \$3 million refinance for a vacant parcel of land at 60% LTV in Brooklyn. Rex Grasso of HKS arranged the financing.
- A \$2 million refinance of a three-story 17,450 s/f property comprised of six commercial units in Queens. Charles Yellen, managing director at HKS, arranged the financing.

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