



Kapnick and Watson of Lee NYC lease 8,200 s/f to Greenwich Gourmet; Weinblatt of compass reps landlord, Friedman Properties

June 18, 2019 - Shopping Centers

378 Sixth Avenue - Manhattan, NY

Manhattan, NY Mark Kapnick, executive vice president/principal, and Michael Watson, associate director, of Lee & Associates NYC have negotiated a 8,200 s/f lease at 378 Sixth Ave., between Waverly Pl. and West Eighth St., for Greenwich Gourmet Market. The space will be divided between 4,000 s/f on the ground floor and 4,200 s/f on the lower level. Although this new location will be dubbed Greenwich Gourmet Market, the tenant currently has four stores in Brooklyn under various names with future plans to expand into underserved residential corridors in Manhattan.

Mark Kapnick, Lee NYC

Michael Watson, Lee NYC

“Located right off Washington Sq. Park and in close proximity to the many residents of the Village, Greenwich Gourmet Market couldn’t be better positioned to succeed,” said Kapnick, whose leasing team represented the tenant. “The store will offer a wide variety of gourmet prepared foods in addition to more traditional grocery items, making it a neighborhood go-to.”

Greenwich Gourmet Market is expected to open in June 2020. The property owner, Friedland Properties, was represented by Brett Weinblatt of Compass. The lease term is 21 years and asking rent was \$200 per s/f.

378 Sixth Ave. is located at the entrance to the West 4th St.-Washington Sq. station, which is home to the A, C, E, B, D, F and M trains as well as numerous bus lines. Surrounding retailers and restaurants include barre3, Liquiteria, Olio e Piú, Babbo and Bar Pitti.

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