Lobel, Lecky, Frank and Ziskin of BRG broker $3.4 million sale; Represented buyer and seller of 3,303 s/f multifamily property in Turtle Bay

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Adam Lobel, BRG

Hakeem Lecky, BRG

Ethan Frank, BRG

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216 East 50th Street, Turtle Bay - Manhattan, NY

Manhattan NY Bestreich Realty Group (BRG) arranged the sale of 216 East 50th St. in Turtle Bay. The final closing price is $3.4 million, equating to $1,030 per s/f.

Adam Lobel, Hakeem Lecky, Ethan Frank, and Zachary Ziskin of BRG facilitated both sides of the transaction. The seller was East 50th LLC and the buyers were Ting LLC.

The 3,303 s/f multifamily was delivered vacant. The property is built 15.58’ x 53’ on four floors and sits on a 15.58’ x 81.5’ irregular lot.

The property is zoned R86 and features 1,776 additional s/f of air rights. This property is centrally located and benefits from its proximity to a variety of restaurants and stores in the immediate area. It’s located in a prime area and is surrounded by all the amenities that Turtle Bay has to offer.