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Black Mountain Capital closes \$32.5 million in financing

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Hudson Yards Residences - Manhattan, NY

Manhattan, NY According to Black Mountain Capital, (BMC) its founder and managing director, Alex Elezaj negotiated four transactions:

The refinance of a \$13 million loan on a renovated 10,000 s/f townhouse on Washington Pl. in Greenwich Village.

A \$12 million loan for the purchase of a residential condo package at Hudson Yards Residences. The purchase closed in two weeks and provided the sponsor 90% financing.

A \$5 million construction loan for a seven, two-family townhouse subdivision project, The Park Hill Terrace of Yonkers. The sponsor plans to list the properties for sale once completed

A \$2.5 million single-family construction loan for a 9,000 s/f property in New Rochelle.

BMC also opened a new storefront office in New Rochelle.

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