



Nassau IDA grants economic incentive package to Tonsa Automotive for proposed building purchase

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Port Washington, NY According to Nassau County executive Laura Curran, the Nassau County Industrial Development Agency (IDA) approved a package of economic incentives for Tonsa Automotive Inc.'s proposed purchase of a building that will allow them to expand in the county instead of in New Jersey or the Midwest.

The incentives will assist Tonsa Automotive to buy 83 Harbor Rd., an 82,037/sf building. The \$14 million project would add six jobs to the company's local payroll of 52, inject \$653 million into the county economy and produce tax revenues of almost \$11.5 million over the 20-year life of the incentive agreement—more than the property currently generates.

"I applaud the IDA for assisting this company, ensuring that it remains in Nassau County," said Curran.

Tonsa needs more space to accommodate its growing inventory of auto parts, which it sells to repair shops, many of them located outside of the metropolitan region and overseas and requiring quick delivery of parts to fix motorists' vehicles. The company considered a location in the Midwest to serve both coasts.

"Job retention is a key role for the IDA. There was a substantial likelihood that Tonsa would leave the county," said IDA chairman Richard Kessel. "We knew we needed to keep this company from moving away and are excited about their commitment to growing their business in Port Washington."

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