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Khan joins Procida's asset management team

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Shown (from left) are: Khan and Procida.

New York, NY Omar Khan has joined Procida Funding and Advisors on the asset management team. What makes this a historic hire for Procida is that it was Khan's grandfather, Abdul Qayum, who catapulted the then 19-year-old, Billy Procida's career by investing \$400,000 (net present value close to \$4 million) in 1982.

Omar's uncle, Ahsan worked with Procida in the early 80's to build the White Beach Condominiums Marina between the Throgs Neck Bridge and the Whitestone Bridge in Bronx. That project resulted in Procida's 15 year run as a N.Y. developer and contractor, culminating with being named NYC Developer of the Year.

"I was very lucky to have met, been mentored, and receive investment money from Omar's grandfather Abdul Qayum. Abdul was a member of Noon Qayum, one of Pakistan's biggest engineering firms in the 70's and 80's. I love and miss him and still have his brochure in my office, so when his grandson walked in it was a total WOW moment" said Procida himself.

In true family fashion, Omar graduated from Texas A&M and was the class Valedictorian. Omar was a member of the Chemical Engineering Honor Society and was a recipient of the Dean's Honor Roll and Distinguished Student Award. His past internships include, Descon Engineering in Qatar, Atlas Honda and HAQ Consult in Pakistan.

Omar will join the asset management team at Procida Funding & Advisors, which oversees the 100 Mile Fund. (An investment real estate fund which covers a broad range of asset classes within a 100 mile radius of Englewood Cliffs. Assets include ski resorts, hotels, manufacturing facilities, chemical plants, as well as conventional real estate classes.)

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