



# nyrej

## **Sozio, Shkury, Tortorici, and Lev of Ariel Property Advisors sell Glendale multifamily portfolio: \$15.96 million**

May 07, 2019 - Front Section



71-15, 71-21, 71-27 65th Street - Queens, NY

Queens, NY Ariel Property Advisors has facilitated the sale of the Glendale multifamily portfolio, three adjoining buildings are located at 71-15, 71-21, 71-27 65th St. in the Glendale neighborhood. The 72-unit property trio sold for \$15.96 million, which translates to \$221,597 per unit and \$255 per s/f. Spanning 62,640 s/f, the four-story walk-up buildings are located on 65th St. between Central Ave. and Myrtle Ave..

Victor Sozio,  
Ariel Property Advisors

Shimon Shkury,  
Ariel Property Advisors

Michael Tortorici,  
Ariel Property Advisors

Matthew Lev,  
Ariel Property Advisors

Exclusive agents Victor Sozio, Shimon Shkury, Michael Tortorici, and Matthew Lev of Ariel, represented the seller, 71-15 65th St. LLC, and procured the buyer, a group led by Rockabill Development.

Glendale, a quiet and safe destination that boasts eight primary and secondary schools, is poised for vigorous development in the years to come. Locals in the residential-heavy region benefit from an array of retail outlets, such as The Shops at Atlas Park, a major shopping center that houses well-known stores such as Starbucks, Forever 21, Foot Locker, and a Regal Cinemas movie theater.

The Glendale multifamily portfolio is located close to the border of Ridgewood and Glendale; as well as the Fresh Pond Road M-train, which provides local service to Queens, Manhattan, and Brooklyn.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540