



# nyrej

## Stenson of Brax Realty brokers \$6.6 million sale of 9,390 s/f building in Hell's Kitchen

May 07, 2019 - Front Section



Alan Stenson, Brax Realty

Manhattan, NY Alan Stenson, senior director at Brax Realty, has closed the sale of a 9,390 s/f building in Hell's Kitchen. The property, 439 West 46th St. is located between 9th and 10th Aves., sold for \$6.6 million. Stenson represented the seller, Peter Gonedes, in this transaction and the purchaser was a private international investor.

The building was comprised of 20 apartments and had an additional 6,527 s/f of available air rights. All 20 apartments in the building are studios, and 14 are rent-stabilized. The property sold for \$702

per s/f and a cap rate of 3.7%.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540