



Brick Capital Partners provides \$3.3 million in financing

May 07, 2019 - Front Section

Manhattan, NY Brick Capital Partners LLC has completed the following:

Provided a \$2.5 million first mortgage to a private real estate owner with a 10-unit SRO brownstone in Chelsea as collateral. The loan is interest-only with a one year-term. Anthony Lekanides arranged the financing.

Provided a \$800,000 first mortgage to a private real estate investor with a vacant lot slated for a 9,500 s/f residential redevelopment in Washington Heights. The loan proceeds were utilized to fund the acquisition of the site and meet the purchaser's time of the essence closing date. George Niblock arranged the financing.

Purchased a non-performing mortgage and note of a 55-unit apartment building in Brooklyn. The loan was purchased from a savings bank. The sale closed in one week. Philip Ragone arranged the purchase.

Purchased a non-performing mortgage and note of a four-story walk-up apartment building with five residential units in Brooklyn. The loan was purchased from a savings bank and the sale in 48 hours of the accepted offer. Ragone arranged the purchase.