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Greiner of Greiner-Maltz Co. of L.I. reps buyer in \$1.55 million sale; Hackett of Metro Realty Services reps seller

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Dean Greiner, Greiner-Maltz

Jeremy Hackett, Metro Realty

Islip, NY Freeport Paper Industries, a leading manufacturer of pizza and bakery boxes, has been operating for 20 years with the acquisition of their main Central Islip facility in 1999. In the first quarter of 2016, they sought out Dean Greiner of Greiner-Maltz Company of Long Island LLC to assist in the expansion of their operations. This resulted in their purchase of a nearby auxiliary site: – a 10,000 s/f warehouse distribution facility situated on two acres with potential future expansion to 30,000 s/f.

110 Remington Blvd. - Ronkonkoma, NY

The next stage of their growth plan evolved in the first quarter of 2018 when the principals of Freeport Paper Industries reached out to Greiner again to identify a second auxiliary site in the MacArthur Airport vicinity. The group soon zeroed in on 110 Remington Blvd., Ronkonkoma, a 10,000 s/f building with potential future expansion to 13,200 s/f. These are businessmen with long-term vision and, like the previous acquisition two years earlier, this particular facility fits both their current and future plans. They purchased this building, constructed in 1984 and renovated in 2000, for \$1.55 million. Greiner represented the purchaser and Jeremy Hackett of Metro Realty Services represented the seller.

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