



nyrej

Marcus & Millichap brokers four sales totaling \$12.98 million

February 19, 2019 - New York City



John Brennan,
Marcus & Millichap

Samuel Finkler,
Marcus & Millichap

Shaun Riney,
Marcus & Millichap

Michael Salvatico,

Marcus & Millichap

Jakub Nowak,
Marcus & Millichap

Jon Eshaghian,
Marcus & Millichap

206 Bushwick Avenue - Brooklyn, NY

Brooklyn, NY According to John Horowitz, first vice president – regional manager of Marcus & Millichap's Brooklyn office, the firm closed four sales totaling \$12.98 million. The deals include the following:

- The \$1.28 million sale of 1001 39th St., a 3,500 s/f mixed-use property. John Brennan and Samuel

Finkler, in Marcus & Millichap's Brooklyn office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team.

- The \$2.65 million sale of 206 Bushwick Ave., a 6,000 s/f mixed-use property. Shaun Riney and Michael Salvatico, in Marcus & Millichap's Brooklyn office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team.

- The \$6.45 million sale of 45-24 Pearson St., a 2,700 s/f development site with 13,500 building s/f in Long Island City. Jakub Nowak and Jonathan Eshaghian, in Marcus & Millichap's Brooklyn office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team having worked with them previously in 2017. "Setting a new price record for 300 per buildable s/f, the sale of 45-24 Pearson St. shows the continued strength of the LIC condo market. Buyers are bullish on these property types, both before and after the announcement of Amazon HQ2 to LIC," said Eshaghian.

- The \$2.6 million sale of 59 Graham Ave., a 5,428 s/f mixed-use property. Riney and Salvatico had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was secured and represented by the team.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540