Helmsley Spear and Hercules SEZC collaborate to secure CRE records with blockchain software

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New York, NY Helmsley Spear, LLC is collaborating with Hercules SEZC, a blockchain-based supply chain software company, in the initial phase of documenting rent rolls for Helmsley Spear's commercial leases and providing confidentiality and indisputable historical building documentation for two of its properties in Lower Manhattan. The collaboration has the potential to transform rent roll processes through blockchain technology open approach to database management. This technology will improve security, privacy, interoperability and smart contract flow framework with an indisputable digital audit trail. Helmsley Spear president Kent Swig said, "Changing real estate trends, intense competition and increasingly complex financial considerations require an understanding of investment and management risk and rewards."

By adopting public blockchain-based protocols such as Hercules, real estate businesses can record property transactions, improve property search processes, speed up pre-lease due diligence and maintain leasing and property management information, all in real-time.

"Blockchain technology can be the critical connection between technology systems of real estate companies and other participants in leasing or property management transactions through the provision of a more open and shared database for all involved parties," Helmsley Spear executive Oliver Swig said.

"Incorporating these commands into the Hercules protocol will enhance data quality and also enable real-time recording and retrieval," Hercules SEZC CEO Anthem Blanchard said.

Working blockchain protocols such as Hercules are continually augmented by an open source community, enabling seamless management of any value chain, providing adopters a competitive advantage in an increasing fast-evolving market. The pioneering Hercules supply chain management protocol enables data management to be trusted and exchanged in a global market at a set price of US$.32 per 10,000 data entries.

Additionally, Hercules software can be deployed as a lease and tenancy solution for secure ways of stabilizing and improving rental income in properties across a tenancy mix. Other future use goals include: streamlining expenditure control functions on rates and taxes, maintenance and capital improvements, recording lease documentation rules and strategies, risk management, and highlighting cash flow opportunities.