



CELEBRATING
30 YEARS



Cushman & Wakefield | Pyramid leases 11,849 s/f total and brokers seven sales

February 05, 2019 - Upstate New York

3133 Erie Boulevard East - Syracuse, NY

222 Teall Avenue - Syracuse, NY

Cazenovia, NY According to Cushman & Wakefield | Pyramid Brokerage Co., (C&W|Pyramid) the firm has completed the following:

Ten Albany LLC sold 1 Remington Park Dr., a 36,500 s/f net-leased investment property on 8.6 acres, to Cleghorn Properties LLC for \$1.54 million. John Clark, SIOR, CRE, Joyce Mawhinney MacKnight and Stephen Scuderi of C&W|Pyramid exclusively marketed the property and facilitated the sale for the seller.

A 90,000 s/f industrial property at 222 Teall Ave. was sold by Hampshire Properties for \$1.65 million. The buyer, Gerharz Family LP, will occupy 60,000 s/f for Gerharz Equipment and lease the remaining 30,000 s/f. James Lorenzo and Scuderi of C&W|Pyramid exclusively marketed the property for the former owner and facilitated leases for over 13 years. The position and visibility of the property, along with the unique tenant mixture have made the property a desired location for office, service and warehouse users in the Syracuse area for

decades. With the sale of the property, C&W|Pyramid awarded Lorenzo and Scuderi the “Deal of the Year for 2018” for the significance of the sale this property having generated over 82 lease deals and two sale transactions.

A 38,413 s/f retail strip center at 3133 Erie Blvd. East was sold by Kempner Corp. to United Auto Supply for \$3.4 million. United Auto Supply will occupy a portion of the former Michael’s space. Lorenzo represented the buyer; and will collaborate with Chris Savage to exclusively represent the buyer to lease the remaining space.

The multi-tenanted office/retail building at 335-361 South Salina St. has been sold by Jefferson Center Associates. Donald O’Leary of C&W|Pyramid exclusively marketed the property and represented the seller. Steve Case of Acropolis Development LLC purchased the property.

The Brooklyn Pickle acquired a three-acre portion of the former Red Barn property at 7165 Buckley Rd. in Liverpool. The company started construction on a 5,700 s/f freestanding restaurant. Neville Gruenberg and Samuel Vulcano of C&W|Pyramid acted for the buyer.

JPB Fire Services purchased a 9,000 s/f industrial warehouse at 4683 Burr Dr., and a 2,400 s/f office building at 4675 Burr Dr. Railroad LLC sold both properties for \$407,500. Patrick Hillery and Cory LaDuke of C&W|Pyramid exclusively marketed the property, and represented the seller.

Clark and Brian Balash, CCIM of C&W|Pyramid exclusively represented Crouse Medical Practice LLC in the lease of 2,834 /f at 8324 Oswego Rd. in Liverpool.

Domino’s Pizza leased 2,000 s/f of retail storefront space at 2002 Glenwood Shopping Plaza in Oneida. Lee Salvetti and Scuderi of C&W|Pyramid brokered this lease on behalf of the landlord.

Light Spec purchased a 6,160 s/f office building at 2804 Court St. CNY Chiropractic Health Center sold the building for \$260,000. Salvetti represented the buyer.

Community Options leased 1,280 s/f and Bounce Physical Therapy leased 2,735 s/f at 101 Old Cove Rd. in Liverpool. Donald O’Leary of C&W|Pyramid exclusively marketed the property and represented the landlord on these leases.

Oneida Healthcare purchased the 10,220 s/f industrial flex building at 7840 Oxbow Rd. in Canastota. CST New York LLC sold the property for \$360,000. Salvetti and Samuel Vulcano of C&W|Pyramid represented the seller.

Your CBD Store leased 1,100 s/f at the Liverpool Plaza Shopping Center at 676 Old Liverpool Rd. in Liverpool. Salevetti exclusively marketed this property and facilitated this

lease.

KLS Auto & Cycle Care leased 1,900 s/f at 2913 Milton Ave. Gary Cottet and Kara Michalski of C&W|Pyramid exclusively marketed the property and brokered this lease for landlord Skytop Realty LLC.

1 Remington Park Drive - Cazenovia, NY

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