

Outside the Region: Largo arranges \$23.3 million refinancing for industrial portfolio in Memphis

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Memphis, TN Kevin Ross, Vice President of Originations at Largo Capital, arranged a \$23.3 million loan to refinance the existing debt on a 1.76 million s/f industrial portfolio. The portfolio is comprised of 18 distribution buildings on a 137 acre lot with 700 dock doors and 1,500 parking spaces. The buildings are off of Interstate 55, three miles west of the Memphis International Airport and FedEx's World Hub.

Ross secured a three year interest only loan on behalf of the borrower.

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