

Mann of Friedman-Roth acts for buyer and seller in \$19.75 million sale

January 22, 2019 - Front Section

Jim Mann, Friedman-Roth Realty Services

Manhattan, NY Friedman-Roth Realty Services has arranged the first sale in almost 20 years, the disposition of 112 West 138th St. (aka The Invincible Court).

Located in Central Harlem between Lenox Ave. and Adam Clayton Powell Blvd., this six story elevator building consists of 54 large apartments. The 39,000 s/f building sold for \$19.25 million, a 3% cap rate and 19 times rent-roll.

Associate broker Jim Mann represented both purchaser and seller in the transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540