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Aireco Real Estate Corp. and Industry One merge

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Melville, NY Aireco Real Estate Corp. president Robert Desmond and his team of agents came to an agreement to join forces with Industry One Realty Corp under the Industry One name.

Aireco is a 31 year old commercial real estate firm. The two companies will merge under the Industry One name in the corporate office of Industry One. Desmond the president of Aireco will join Industry One as an executive VP and assist managing and mentoring the team of 15 brokers and agents. Mario Asaro will remain the president of Industry One.

Mario and Bob both said the two firms shared similar values, respect in the industry and 30 plus year history of making deals on Long Island.

The Sales team from Aireco mentioned that they were very impressed with the significant infrastructure that Industry One has created internally to assist agents making deals for their clients, and felt Mario offered large firm National reach and connections through his SIOR Network but without the massive oversight of a National Brokerage firm. Industry One is a full service commercial real estate firm specializing in Industrial, Retail, Office, and Investments sales and leases. According to Mario this acquisition allows him to focus on his growth plan to open additional offices in new markets in the near future as well as start a property management division.

Aireco was originally formed in 1987 under the Name All Industrial Real Estate Corp, by four partner who came from Schacker Real Estate, Linda Scaglione, Dominck DiMeo, Toby Silverman, and Robert Desmond who bought them out one at a time over the years and then shorten the name to Aireco Real Estate. And they have always been located in the Hauppauge Industrial Park. Bob recalls that in 1987 there was significant amount of built to suit projects in Hauppauge as well as further east which was the impeding for them to choose Hauppauge to open an office versus Melville where most of the CRE firms are located.

Industry One Realty was formed in 1985 by Bernie Steinberg and Henry Proto Industry One Realty was founded in 1985 by Bernie Steinberg and Henry Proto. In 2009 Mario Asaro an SIOR Broker took the helm and Moved the Firm from its original Farmingdale Location to a Prestigious Melville Corporate office, he also tripled the size of the firm.

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