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Campbell and Fenster of Carlton Group's Campbell Team closes JV equity for 761-unit complex acquisition

September 04, 2018 - Upstate New York

Syracuse, NY According to the Carlton Group, the Campbell Team, has closed a JV equity raise to facilitate its clients acquisition of a 761-unit apartment complex near Syracuse University.

Carlton partner Michael Campbell handled the transaction and led the capital raise along with managing director Steve Fenster.

The JV equity investment, aside from facilitating the acquisition, also includes the borrower's plan to implement an extensive capital plan, which includes energy saving infrastructure improvements as well as a renovation to the apartments and common areas.

The equity investor is an overseas ultra high net worth investor and Campbell secured the equity on behalf of a family office with a presence in the Northeast U.S.

Aside from arranging high leverage, creative debt solutions, Carlton specializes in accessing equity capital from high net worth, family office and balance sheet investors. Carlton prides itself on navigating complex transactions and providing creative solutions to facilitate transactions.

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