



Schuster and Bibi of RKF arrange 7,300 s/f lease for Sleep Number

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Manhattan, NY RKF has arranged a 7,300 s/f flagship lease with Sleep Number for its first borough store at 136 Fifth Ave. As exclusive agent, RKF vice chairman Ariel Schuster and senior director Ike Bibi arranged the transaction on behalf of ownership Zamel Properties, Inc., working with Andrew Zamel. Sleep Number was represented by Sarah Hughes Cafaro of SRS Real Estate Partners.

Situated between West 18th and 19th Sts., Sleep Number will be well-positioned in one of the Flatiron District's few standalone retail spaces. The smart-mattress brand will occupy 3,650 s/f on the ground floor as well as 3,650 s/f in the lower level. Close to Union Square Park, Sleep Number will benefit from great visibility with its 25 ft. of frontage along Fifth Ave., as well as its proximity to the area's many subway lines and seven-day foot-traffic.

Ariel Schuster, RKF

Ike Bibi, RKF

“The Flatiron District has established itself as one of the city’s strongest retail corridors, especially as it relates both to health and wellness and home furnishings,” said Bibi. “The Flatiron District is the go-to destination for innovative retail concepts wishing to attract younger, engaged and wellness-focused consumers, making this the perfect location for Sleep Number to plant its flag in New York City.”

Sleep Number will be surrounded by many retailers, including Bonobos, Victoria’s Secret, Express, H&M, Banana Republic, Athleta, Zara, J.Crew, Anthropologie, Gap, Nike Running, lululemon, and Club Monaco. It is also located near ABC Carpet & Home, Restoration Hardware and Design Within Reach.

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