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GCP Capital Group arranges 13 mortgages totaling \$120.375 million

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Matthew Albano, GCP

Adam Brostovski, GCP

Matthew Classi, GCP

New York, NY GCP Capital Group LLC has arranged 13 mortgage financings totaling \$120.375 million:

- A \$34 million construction loan for the first phase of a two-phase development project of an assemblage of five single-story retail properties into a retail and condo complex. Phase I will contain 46 units and 24,250 s/f of above/below grade commercial space. The property is on the block of

31st St. in Astoria. Matthew Classi, managing member of GCP, arranged the financing.

- \$13.3 million for a six-story mixed-use building containing 48 apartments and 5,500 s/f of commercial space in the Washington Heights section of Manhattan. Alan Perlmutter, managing member of GCP, arranged the financing.
- \$12.5 million for two five-story multifamily apartment buildings containing 92 units on Morris Ave., Bronx. Adam Brostovski, principal of GCP, arranged the financing.
- \$9.9 million for a six-story multifamily apartment building containing 54 units and 6,640 s/f of commercial space on St. Nicholas Ave., Manhattan. Brostovski arranged the financing.
- \$9 million for a six-story multifamily apartment building containing 69 units on Selwyn Ave., Bronx. Paul Greenbaum, managing member of GCP, arranged the financing.
- \$8 million for two adjacent four-story multifamily apartment buildings containing 32 units on Ocean Pwy., Brooklyn. Matthew Albano, managing director of GCP, arranged the financing.
- \$7.25 million for a six-story multifamily apartment building containing 89 units on Albemarle Rd., Brooklyn. Paul Greenbaum, managing member of GCP, arranged the financing.

Paul Greenbaum, GCP

Paul Greenbaum, GCP

George Spanos, GCP

- \$6.3 million for two five-story multifamily apartment buildings containing a total of 62 apartments in the Inwood section of Upper Manhattan. Jack Fried, senior associate of GCP, arranged the financing.
- \$6 million for a six-story multifamily apartment building containing two units in the East Village neighborhood of Manhattan. Perlmutter arranged the financing.
- \$6 million for the development of a two-story commercial building of 19,200 s/f in Jamaica, Queens. Greenbaum arranged the financing.
- \$4 million for the acquisition of 53 individual condo units located in different buildings throughout the Parkchester neighborhood of the Bronx. George Spanos, senior associate of GCP, arranged the financing.
- \$2.5 million for two six-story multifamily buildings and one six-story mixed-use building containing a total of 63 apartments and approximately 10,300 s/f of commercial space on St. Nicholas Ave., Manhattan. Brostovski arranged the financing.
- A second mortgage in the amount of \$1.925 million for three four-story mixed-use apartment buildings containing 20 apartments and eight commercial units in Upper Manhattan. Michael Charnowitz, senior associate of GCP, arranged the financing

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