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**Rechler Equity celebrates launch of Canoe Place Inn renovations**

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Hampton Bays, NY Rechler Equity Partners hosted a celebratory cake-cutting ceremony to mark the rebirth of the Canoe Place Inn (CPI). Joined by Southampton supervisor Jay Schneiderman, the Southampton town council as well as key leaders from local civic and community organizations, Rechler Equity Partners' co-managing partners Gregg and Mitchell Rechler memorialized the completion of a 12-year comprehensive approval process and the commencement of construction that will restore the current site to its original significance.

“This is a truly special day for the Rechler Equity team and the Hampton Bay residents who fought to ensure the Canoe Place Inn was saved,” said Mitchell Rechler, co-managing partner of Rechler Equity Partners. “Restoring the Inn to reflect its deep-rooted history as one of the Hamptons most beloved and attractive destinations is a great honor, and we don’t take this responsibility lightly. We’re proud to gather with the individuals that helped make this project a reality to usher in a new era for this transformative property and the greater Hampton Bays community.”

“Today represents an important day for the Canoe Place Inn, the Hampton Bays community and the East End’s economy,” said Gregg Rechler, co-managing partner of Rechler Equity Partners.

“Restoring the Canoe Place Inn to the elegance and stature of the early-to-mid 1900’s while incorporating more modern amenities, functionality and accommodations will once again make this venue a sought-after option for weddings, conferences and similar events.”

“The community is excited to see the restoration of the historic Canoe Place Inn begin,” said Southampton town supervisor Jay Schneiderman. “This iconic building will help rebuild the tourism economy in Hampton Bays and support local shops and restaurants.”

Conveniently located less than five minutes off of Sunrise Highway and west of the highway merge, the restored Canoe Place Inn will feature a 350-seat catering venue that will represent the largest event hall on the South Fork. In fact, there is no venue that can accommodate more than 200 seated guests within a 20-mile radius of the Canoe Place Inn. The restoration of the Inn will also include a 90 seat restaurant/tap room with additional outdoor seating for 120 guests. Moreover, 20 guest room suites and five cottages will offer additional accommodations for event guests and area tourists.

“We appreciate the Rechlers’ tenacity in finding a solution to restore the Canoe Place Inn and preserve this treasure in our community that will benefit all for decades to come,” said Brenda Berntson, president of the Hampton Bays Historical Society.

During the ceremony, Mitchell and Gregg Rechler also announced their operating partner, Arthur Backal of the Backal Hospitality Group, who will be running the day-to-day operations of the restored Canoe Place Inn. Arthur Backal was handpicked by the Rechlers due to his long history of successful ventures in the restaurant, hotel and catering sector. In fact, Backal, has been involved in more than 25 different successful catering, restaurant and accommodation ventures over the past three decades within the tristate region.

“The Hampton Bays community is very important to the Canoe Place Inn and it’s why we are so mindful of making sure we do everything right and truly create something that is an ode to this location’s past,” said Arthur Backal, principal of the Backal Hospitality Group. “What we have in mind is offering a food and beverage program that reflects what the Hampton’s represents, while using local products as much as possible. Rather than being a seasonal hangout, we envision the Canoe Place Inn to be a year-round establishment that will attract visitors throughout the region and in turn provide a needed boost to local commerce.”