

**19
89** | **OVER
TWENTY
FIVE
YEARS**



Black of Horvath & Tremblay represents seller in \$1.86 million sale of free-standing Wendy's

August 07, 2018 - Upstate New York

Jamestown, NY Jeremy Black of Horvath & Tremblay completed the sale of a Wendy's restaurant. Black represented the seller of a free-standing Wendy's in Jamestown. The sale price was \$1.868 million, with a 5.05% cap rate.

Jeremy Black,
Horvath & Tremblay

Wendy's has been in occupancy and operating at the property since 1999. In 2016, the tenant entered into a new 20-year lease term through March 2036. The absolute triple-net lease has 18+ years remaining with two, five-year tenant renewal options. The property is located on East 2nd St. (State Route 394) which serves as the primary roadway connecting downtown Jamestown with I-86 to the northeast.

Horvath & Tremblay is one of the most active and successful Investment Real Estate Brokerage firms in the United States. Our advisors specialize in the sale of single tenant net-lease assets and retail shopping centers. They have experience successfully structuring sale lease-back programs, portfolio dispositions, and 1031 exchanges. Horvath & Tremblay is dedicated to being the best source of information and expertise in the marketplace for private investors, developers, institutions, and industry professionals.

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