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Kutikov of Redmark closes 4,618 s/f retail leases at Rosenblum property in Troy

July 03, 2018 - Upstate New York



Alex Kutikov,
Redmark Realty

Troy, NY The Rosenblum Cos. has signed the first three retail businesses that will be located on the ground floor of The News Apartments building at 501 Broadway:

- Bard & Baker, the Capital District's first board game café, signed for 2,371 s/f;
- Pause Gallery, a newly established purveyor of high quality art and fine craft, signed a lease taking 952 s/f; and
- Flowers By Pesha, a popular full service floral shop, signed for 1,295 s/f.

Alex Kutikov of Redmark Realty is handling leasing of the commercial space for this property.

“The News Apartments has a combination of amenities unique amongst downtown apartment buildings in the Capital Region and we see this exciting and diverse group of retailers as an extension of those services, as well as a great addition to our up-and-coming neighborhood,”

said Seth Rosenblum, CEO of The Rosenblum Cos.

Pause Gallery and Flowers by Pesha anticipate opening to the public in July 2018. Bard & Baker will follow in September.

Flowers by Pesha is planning to be open in its new location in mid-July, with a grand opening in August.

Bard & Baker will be the Capital District's first board game café, featuring more than 350 titles ranging from classics such as CLUE, Stratego, and Scrabble, to Eurogames like Catan and Ticket to Ride. The café will offer familiar comfort foods, an extensive dessert program, and a tea-focused beverage menu. The project has been highly anticipated, and was the grand prize winner of the Capital Region Chamber's Entrepreneur Boot Camp business plan competition and a finalist in the All Over Albany 2017 Small Business Grant Competition. The café will be located on the corner of Broadway and 5th Ave.

“We had been looking at various locations for Bard & Baker, and we found that The News fit our criteria perfectly – the space is highly visible and has close proximity to the RPI and Russell Sage campuses,” said Bard & Baker owner Charlotte Guyton. “Furthermore, we found a great partner in The Rosenblum Companies, whose care for us during the leasing process, as well as their approach to sustainability and community, impressed us from day one.”

“The News Apartments is a perfect location for Pause Gallery and will enable us to become part of the vibrant and growing creative community in Downtown Troy,” said owners Gail and Lou Snitkoff. “It is also very meaningful to us that an iconic and historic building has been preserved and repurposed for mixed use, and that The Rosenblum Companies was quick to embrace the concept of an art and fine craft gallery, understanding the value it will bring to this project.”

Flowers by Pesha already has a strong following downtown and in the surrounding communities, and is an award winning, full service floral shop, offering a wide variety of fresh floral arrangements and plants, as well as balloons, candles and gifts.

“We are looking forward to being part of The News Family. The Rosenblum Companies have been great partners throughout this process, and very helpful and accommodating during our transition to our new neighborhood,” said Mark and Pesha King, owners of Flowers by Pesha.

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