



Silber Investment facilitates retail acquisition for Petrakis Properties – \$2.7 million

July 03, 2018 - Upstate New York

Attica, NY According to Silber Investment Properties, Petrakis Properties LLC has acquired six 7-Eleven convenience and fuel properties for a total of \$2.7 million from Rochester-based Saunders Management Co., owned by Philip Saunders. Jesse Tufariello, associate broker of Hicksville-based Silber Investment represented the seller. Adam Silber, principal of Silber Investment represented the buyer.

Adam Silber,
Silber Investment Properties

The properties that were part of this deal are:

- 91 Market St.;
- 64 S. Main St. in Warsaw, NY;
- 219-221 Oakwood Ave. in Elmira Heights;
- 40 Dennison Pwy. in Corning;
- 315 Canisteo St. in Hornell; and
- 1133 Scottsville Rd. in Rochester.

All six properties, previously part of Wilson Farms, were acquired as part of a larger deal several years ago and were converted by Saunders Management to 7-Eleven convenience and fuel stations. The total square footage of the properties is 15,118 s/f. Saunders sold these properties to convert their investments through 1031 exchange to acquire future properties.

This transaction further adds to the 200+ successful deals and long standing relationship between Adam Silber and Peter Petrakis.

“This was a great opportunity to represent the prominent and successful Saunders Management,”

said Jesse Tufariello, associate broker of Silber Investment Properties.

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