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Cotsalas and Delitsky of NorthMarq secure \$47 million to refinance 128,251 s/f mixed-use Manhattan property

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Manhattan, NY Charles Cotsalas, senior vice president/senior director of NorthMarq Capital's Long Island regional office and Bob Delitsky, senior vice president/managing director of NorthMarq Capital's New York City office, collaborated to secure the \$47 million refinance of a 128,251 s/f mixed-use property located at 64 West 48th St.

Charles Cotsalas, NorthMarq

Robert Delitsky, NorthMarq

The transaction was structured with a 15-year term with two years of interest only followed by a

30-year amortization schedule. NorthMarq arranged financing for the borrower through its correspondent relationship with a life insurance company.

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