

19
89 | **OVER**
TWENTY
FIVE
YEARS



AWRE breaks ground on \$100 million, 95-unit St. Regis condominium development

June 05, 2018 - Owners Developers & Managers

Shown (from left) are: Tim Perini, AWRE; Jeffrey Greenberg, Heritage Capital Group; Scott Rechler, RXR Realty; Connie Weissman; Alan Weissman, AWRE; Gigi Weissman; Angelo Martinelli; Ken Jenkins, Westchester deputy county executive; Dana Jacobsohn, Marriott International; and Steve Otis, NYS Assemblyman.

Rye, NY Alfred Weissman Real Estate (AWRE) broke ground on The St. Regis Residences Rye, the world's first St. Regis Residences property to operate without a hotel. NYS, Westchester County and city officials joined executives from AWRE and Marriott International, owner of the iconic St. Regis hotel brand, to celebrate this milestone and the official start of construction. Guests were treated to a traditional champagne sabering by the director of food and beverage from the historic St. Regis New York hotel, where this ritual is performed nightly.

The \$100 million development, located at 120 Old Post Rd., will include 95 condominium residences ranging from one to four bedrooms located within five, three to four-story buildings constructed above an underground garage. A three-story commercial office building, once the headquarters of Dictaphone, previously operated on the site.

“We are so pleased to bring the very first stand-alone St. Regis Residences to the market,” said Alan Weissman, principal of Alfred Weissman Real Estate. “Since the original St. Regis hotel opened in New York City in 1904, the St. Regis brand has earned the distinguished legacy of offering impeccable accommodations and bespoke services to travelers worldwide. We have assembled a preeminent team of architects, designers and builders to ensure that our project reflects the St. Regis brand's unparalleled character, quality and spirit. Our commitment is to create a visionary residential community for Rye and Westchester that is second to none.”

Westchester deputy county executive Ken Jenkins said, “Westchester County is known for its diversity in communities and housing opportunities, and we are so happy to have been selected as the home of The St. Regis Residences Rye. County Executive George Latimer and our entire team look forward to seeing this exciting project come to life and to welcoming its first residents to Westchester.”

St. Regis Residences,
120 Old Post Road - Rye, NY

The project team includes: Lender: RXR Realty; architect of record, Perkins Eastman; interior

designer, Forrest Perkins; landscape architect: Wesley Stout Associates; planning/civil engineer: Divney Tung Schwalbe; construction manager, Hudson Meridian Construction Group; exclusive sales agent, The Marketing Directors; and creative/media agency, RODE NYC.

Situated on seven beautiful acres, The St. Regis Residences Rye will feature gated entrances, lushly manicured gardens and courtyards, walking paths, and heated underground parking. Residents will enjoy 25,000 s/f of amenities that include an attended lobby, a fitness center and exercise studio, an indoor pool and wellness complex, numerous lounges and entertaining spaces, two suites for guests of residents and a fifteen-seat screening room. At the center of the community will be an impeccably landscaped courtyard – complete with lounge areas, water fountains and fire pits - where residents will be free to relax, entertain and socialize. Additionally, a host of luxurious services will be available to residents, meticulously delivered by a full-time St. Regis staff seeing to every detail. These include full-time property management, valet parking, package and mail delivery, concierge services and doorman and porter services.

“We look forward to managing The St. Regis Residences Rye and delivering the signature services of the St. Regis brand to owners and their guests,” said John Hearn, VP, global residential operations for Marriott International.

Scott Rechler, CEO of RXR Realty, which will be providing financing for the project, said, “We are thrilled to be part of the team on this exciting project. AWRE’s vision for 120 Old Post Rd. is consistent with RXR’s strategy to invest in high quality housing in New York City’s suburbs that satisfies the noticeable shift in baby boomer and senior housing preferences from traditional single family housing to more amenitized, community-oriented housing.”

The Marketing Directors will be managing the sales of the residences, which are expected to begin in the fall.