



## **GDC and city officials celebrate topping off of Gateway Townhomes**

May 01, 2018 - Owners Developers & Managers

Shown above (from left) are: Councilman Ramon Fernandez, mayor Rainey, Westchester County legislator John Testa, NYS assemblywoman Sandy Galef and Ginsburg.

PEEKSKILL, NY Ginsburg Development Companies (GDC) has joined with mayor Andre Rainey and other local dignitaries to celebrate the "topping off" of Gateway Townhomes. The ceremony, which marks the completion of the final floor and roof of the building, underscores the continued commitment to the revitalization of the city. GDC was the builder and the architect for the project.

"We're honored to play a role in Peekskill's revitalization, especially at a site which is, quite literally, the gateway to the city," said GDC principal Martin Ginsburg. "Gateway Townhomes offers the convenience of downtown living at a reasonable price for new construction condominiums in Westchester County. Our commitment to the city of Peekskill extends to our Fort Hill project at the former St. Mary's convent property, and GDC is pleased to invest in this vibrant area."

Gateway Townhomes, located at 700 Main St., is the first new construction in this area of Main St. in 65 years. The development includes 16 rowhouse townhome-style condominiums with a selection of triplex two and three-bedroom homes ranging in size from 1,649 s/f to 1,915 s/f. Fourteen of the townhomes will be sold at market rate prices and two units will be offered as affordable workforce housing for those making up to 80% of the Westchester County median income, with a sales price to be determined shortly.

"Peekskill can begin celebrating milestones such as the Gateway Townhomes, as we prepare for a successful road ahead," said Rainey. "This collaborative effort with GDC is an example of what the city, and our community, can look forward to. Going forward, we strive to always deliver more than expected for the people in this wonderful community. Thank God for watching over us and allowing this kind of success to land right here in our place we call home: Peekskill, New York; one of the greatest cities on earth."

The first floor of each townhome features an entrance hall, home office/guest room and a two-car garage. The second floor consists of the living and dining rooms with a large eat-in kitchen, with the top floor featuring two or three bedrooms. The townhomes, which are located within an easy walk to downtown restaurants and shops, will share a shuttle bus to the Peekskill Metro-North Station with GDC's Fort Hill development. Sales are expected to begin this summer.