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Milvado Property Group signs 49,500 s/f in new leases for Q1 across its Long Island portfolio

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JoAnn Stock, Milvado

Gus Gollisz, Milvado

Syosset NY Milvado Property Group has signed nine new leases in the first quarter of this year, totaling 49,500 s/f. Over the same time period, the company has secured four lease renewals and expansions totaling 24,900 s/f, bringing the total number of leases signed in Q1 to 74,400 s/f.

New tenants throughout Milvado's portfolio include:

- JoAnn Stock, director of leasing at Milvado, leased Maryland Coin and Collectables, which signed on for 2,300 s/f of office space at 200 13th Ave. in Ronkonkoma. Brian McGuire of CBC Island Corporate Services represented the tenant.
- Dan Ginsberg, regional property manager at Milvado, leased Chem-Master International, Inc., which signed on for 2,800 s/f at 275 Marcus Blvd., a multi-tenant flex building, in the Hauppauge Industrial Park. McGuire represented the tenant.

275 Marcus Blvd. - Hauppauge, NY

- Ginsberg leased Atlantic Essentials, which signed on for 5,841 s/f, also at 275 Marcus Blvd. Doug Donatelli of Metro Realty represented the tenant.
- Stock leased Champion Controls, which signed on for 4,140 s/f at 33 Compac Loop, part of the Equi-Park industrial park in Ronkonkoma. McGuire represented the tenant.
- David Hercman, regional property director at Milvado, leased Visual ID, which signed on for 10,700 s/f at 600 West John St., a 211,000 s/f, industrial manufacturing, warehouse, and office building in Hicksville. Matt Balzano of Schacker Realty represented the tenant.
- Hercman leased S&K Distribution, which signed on for 10,200 s/f, also at 600 West John St. Brian Cleva of Cleva Philips represented the tenant.
- Stock leased Reading Town, which signed on for 2,194 s/f at 6851 Jericho Tpke., two-story, multi-tenant office building. Brandon Yoon of Coach Realty represented the tenant.
- Ginsberg leased Lieber Brokers, which signed on for 4,411 s/f, also at 6851 Jericho Tpke. Larry Schusheim of LMS Corporate Realty represented the tenant.
- Hercman leased Technopath Northwell Health, which signed on for 6,900 s/f at 99 Lafayette Dr. Steve Epstein of United Realty represented the tenant.

“This volume of leases is indicative of the progress we have made at Milvado Property Group since our rebranding earlier this year,” said JoAnn Stock, director of leasing. “We are delighted that, whether large or small, companies seeking a space on Long Island are finding a dynamic forward-thinking partner in Milvado, whose team has unparalleled market knowledge and is here to help our current and potential tenants every step of the way.”

This leasing traction coincides with the company’s recent rebranding, introduction of a new corporate identity, and launch of a new website. These developments are part of a slew of positive changes that have occurred under a management team, in place since mid-2016, including the implementation of a \$14 million capital and tenant improvement program throughout the company’s 3.6 million s/f, 38-building portfolio. “The size and diversity of Milvado’s portfolio means that we offer tenants an array of options to meet all of their commercial real estate needs, whether that’s logistics, R&D, retail, office, or a combination of those,” said Gus Gollisz, director of asset management. “As a result, our team has built strong tenant relationships with many Long Island businesses that in turn work with some of the largest companies in the world. Furthermore, we realize those relationships wouldn’t be possible without our local community of brokers, for which we are very grateful.”

Milvado’s portfolio is strategically located adjacent to a vast network of roadways, including the Long Island Expressway, Northern State and Wantagh Parkways, the Southern State Parkway, and Routes 135, 106 and 107, with close proximity to the Long Island Railroad.

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