



Safina, Ryan, and Chystyakova of CPEX Multi-Family Sales Team represents seller and procures buyer for three-story Brooklyn walk-up—\$1.875 million

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Brooklyn, NY The CPEX Multi-Family Sales Team has sold a five-unit multi-family property in East Williamsburg for \$1.875 million.

Stephen Safina,
CPEX

Thomas Ryan,
CPEX

Alyona Chystyakova,
CPEX

The property is located at 247 Devoe St., between Bushwick Ave. and Olive St. in East Williamsburg. The three-story walk-up building consists of five residential units and measures 4,500 gross s/f. 247 Devoe St. was delivered fully occupied with two free market apartments and three rent-stabilized apartments.

The property sold for approximately \$417 per s/f, or \$375,000 per unit.

Managing director Stephen Safina and associate directors Thomas Ryan and Alyona Chystyakova represented the seller and procured the buyer.

“We received much interest and entertained multiple offers during our marketing of 247 Devoe St.,” said Safina. “This activity represents the strength of the East Williamsburg multi-family market and the current demand for income producing properties in the neighborhood.”