

Bouck Real Estate brokers sale of former 84 Lumber Co. in Sennett for \$650,000; Charlesbank Realty Group is buyer

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Sennett, NY According to John Bouck, owner/broker of Bouck Real Estate, the firm has completed the sale of property on Grant Avenue Rd., known as the former 84 Lumber Company property. The property has been vacant for several years, and is being purchased by Charlesbank Realty Group, of Boston.

The property includes two larger, enclosed, buildings, with a total of 37,000 s/f on 9.45 acres at the intersection of Grant Avenue Rd., and County House Rd. The property also includes four large steel-covered sheds for exterior storage.

According to Bouck, and the new owners, they intend to lease the property and buildings for warehousing, or manufacturing. Bouck said the buildings are in excellent condition, and located on the main Route 5 thoroughfare, with access to Upstate markets. Bouck also indicated "the property is an excellent investment for this major company, that already has several investments in Central New York." The reputed selling price is \$650,000.

The president of the Charlesbank Realty Group, Nicholas Slottje, said, "We are pleased to be investing in this area, and have tremendous confidence in the Central New York markets. Auburn is realizing strong potential upside, with a solid growing economy and demographics. We will continue our efforts at providing modern, efficient, industrial space in the Central New York area."

There is a substantial need for available warehouse space in the Auburn area, and the buildings are easily adaptable for a variety of manufacturing or warehouse uses. The new owners are willing to divide the buildings into any space configurations required, according to Bouck. Lease rates, and terms, will be quite reasonable.

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