

French and Reddy of Marcus & Millichap exclusively broker \$2.1 million sale of single-tenant property

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White Plains, NY Marcus & Millichap completed the sale of 75 Mamaroneck Ave., a single-tenant retail building located on the corner of Mamaroneck Ave. and Mitchell Pl. The asset sold for \$2.1 million.

Joseph French, Jr., Marcus & Millichap

Roger Reddy, Jr., Marcus & Millichap Joseph French, Jr. and Roger Reddy, Jr. of Marcus & Millichap's Westchester office had the exclusive listing to market the property on behalf of the seller, a private investor.

The building constructed circa 1923 contains a total of 5,300 s/f above grade with 800 s/f on the second floor.

"Due to the lack of quality retail space in Westchester County, we were able to create demand for the property and achieve a high price per square foot that has not recently been seen on Mamaroneck Ave," said French.

"The property provided an opportunity for quality retail space in the heart of Downtown White Plains, New York. The seller was very pleased with how we efficiently marketed the property," said Reddy. New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540