

Stimler of Greysteel handles \$35.45 million sale of 78-unit, three-property Park Slope portfolio

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Michael Stimler, Greysteel

Brooklyn, NY Greysteel, a national commercial real estate investment services firm, has arranged the sale of 181-182 Prospect Park West and 409 14th St., located in Park Slope. Representing the buyer, an institutional investor, and the seller, a private investor, the transaction was negotiated by Greysteel senior investment associate, Michael Stimler from the firm's New York office. The 78-unit, three-property portfolio sold for \$35.45 million.

181-182 Prospect Park West, built in 1921, consists of 34 units across two buildings and 409 14th St., built in 1920, consists of 44 units.

Greysteel is a commercial real estate and capital markets services firm. They serve and advise private and institutional real estate investors and developers in the marketing, sale, and financing of private capital and middle-market real estate assets.

Greysteel has 11 offices located in New York; Los Angeles; Dallas; Fort Worth; Washington, D.C.; Philadelphia; Phoenix; Denver; Baltimore and Norfolk, VA.

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