



Sheldrick of Largo Group arranges \$11.45 million first mortgage to refinance Latham portfolio

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Latham, NY Brian Sheldrick, managing director of Largo, secured an \$11.45 million permanent first mortgage to refinance the existing debt on a portfolio of office and retail properties.

The portfolio is comprised of five office and three retail buildings located in direct vicinity of one another on Route 7, a highly trafficked primary thoroughfare connecting Albany to Schenectady. The portfolio features a variety of national and local tenants including Morgan Stanley, Starbucks and a local frozen yogurt shop. Sheldrick negotiated a 20-year, fixed rate, self-amortizing loan on behalf of the borrower.

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