



## **Outside the Region: Arbor Realty Trusts funds \$23.419 million in Fannie Mae and Freddie Mac loans**

December 19, 2017 - Front Section

West Palm Beach, FL Arbor Realty Trust, Inc. funded loans totaling \$23.419 million under the Fannie Mae DUS Loan and Freddie Mac SBL product lines. The transactions were:

- **Pershing Apartments:** This 54-unit multifamily property received \$3.007 million funded under the Freddie Mac SBL loan program. The 10-year, fixed rate acquisition loan amortizes on a 30-year schedule.
- **Coventry North Apartments, Houston, TX:** This 90-unit multifamily property received \$2.79 million funded under the Freddie Mac SBL loan program. The seven-year, fixed rate refinance loan amortizes on a 30-year schedule.
- **Leawood Plaza Apartments, Houston, TX:** This 80-unit multifamily property received \$2.317 million funded under the Freddie Mac SBL loan program. The seven-year, fixed rate refinance loan amortizes on a 30-year schedule.
- **Whispering Oaks Apartments, Houston, TX:** This 180-unit multifamily property received \$4.545 million funded under the Freddie Mac SBL Loan program. The seven-year, fixed rate refinance loan amortizes on a 30-year schedule.
- **Horizon Apartments, Baytown, TX:** This 80-unit multifamily property received \$2.107 million funded under the Freddie Mac SBL Loan program. The seven-year, fixed rate refinance loan amortizes on a 30-year schedule.
- **Oaktree Apartments, Joppa, MD:** This 49-unit multifamily property received \$3.318 million funded under the Fannie Mae DUS Small loan program. The 10-year, fixed rate acquisition loan amortizes on a 30-year schedule.
- **214 West Hoosac St. and 300 East Hoosac St., Waterville, MN:** These 38-unit multifamily properties received \$1.337 million funded under the Fannie Mae MAH Small loan program. The 10-year, fixed rate refinance loan amortizes on a 30-year schedule.
- **130 Bradly Ave., Meriden, CT:** This 23-unit multifamily property received \$948,000 funded under the Fannie Mae DUS Small loan program. The 10-year, fixed rate acquisition loan amortizes on a 30-year schedule.

Vincent Chiodo, an Originator in Arbor's New York, New York office, originated the loans. "I'm proud of the work Arbor does," Chiodo said. "Whether you need a small or large loan, Arbor's customized, flexible and, above all, personalized agency platforms provide the innovative multifamily financing clients need to take advantage of today's dynamic market."

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540