



Vegh of Westwood Realty arranges \$11.1 million for two Bronx buildings; Seller of 2726 and 2730 Decatur Avenue was Emerald Equities

December 19, 2017 - New York City

Steven Vegh, Westwood Realty

Bronx, NY Emerald Equities closed on a sale of two buildings in the Bedford Park area for \$11.1 million. The buildings, 2726 and 2730 Decatur Ave., consist of 60 residential units and span 51,000 s/f. Emerald purchased the buildings from Ram Gupta and Boysie Shew for \$5.4 million in July 2014. Emerald has completed significant capital improvements since purchasing the building with rents in the building ranging from \$1,700 for two-bedroom and \$1,350 for one-bedroom units, according to StreetEasy.

The purchaser, a private Brooklyn-based family office, assumed the existing debt of \$8.45 million from Arbor Bank

Steven Vegh of Westwood Realty Advisors represented both sides on this off-market transaction.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540