



Vanderpool and Sternhell of Cignature Realty close \$13.25 million sale of Washington Heights property

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Peter Vanderpool,
Cignature Realty Associates

Lazer Sternhell,
Cignature Realty Associates

Manhattan, NY Cignature Realty Associates closed a \$13.25 million sale of a six-story corner multifamily elevator building with 54 apartments in the borough's Washington Heights neighborhood.

The 41,736 s/f building at 221 Wadsworth Ave., was built in 1928, and sold for 17.4 times the

current annual rent roll, at a cap rate of 3.22%.

Signature Realty's Peter Vanderpool and Lazer Sternhell represented the buyer and the seller.

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