

Brick Capital Partners provides two loans; \$1.55 million by Hershberg of Friedman-Roth Realty

November 07, 2017 - Front Section

Bronx, NY Brick Capital Partners LLC has completed the following financial transactions through an affiliate entity:

Marc Hershberg, Friedman-Roth Realty Services LLC

- \$1.5 million first mortgage: Located in the Mott Haven neighborhood, the collateral is comprised of a four story walk-up apartment building with 28 apartments and two stores. The interest-only loan was closed within 10 days of application.
- \$1.55 million blanket first mortgage: Provided to a private real estate group, the collateral is located in the Boerum Hill section of Brooklyn, and is comprised of a vacant three-story walk-up apartment building as well as partially occupied four-story walk-up apartment building. The loan proceeds are to be utilized for the renovation of the buildings.

Marc Hershberg of Friedman-Roth Realty Services LLC arranged the financing on behalf of the borrower.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540