

Silber and Park of Silber Investment Properties handles \$4.9 million sale of Huntington Station retail property

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Huntington Station, NY An entity controlled by Manhasset-based Colin Development purchased a retail building leased to Sam Ash Music for \$4.9 million.

Sam Ash has been a long-term tenant at the 9,634 s/f building on .78 acres at 269 Old Walt Whitman Rd. that had been owned by Glen Head-based Kingstar Commercial Group. The sale of the property, which Sam Ash continues to lease, was part of a 1031 exchange for the buyer.

This location is one of the chain's 45 stores in 16 states, according to the company's website. Its other Long Island location is in Carle Place.

Adam Silber, principal of Hicksville-based Silber Investment Properties, represented the buyer, while Silber Investment's Chinho Park represented the seller, Kingstar Commercial Group, in the sales transaction.

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