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Evergreen Insurance & Risk Management acquires Pro Surety Bond

October 03, 2017 - Front Section

Monsey, NY According to Izzy Green, CEO, and Robert Horowitz, vice president-corporate development of Evergreen Insurance & Risk Management, and Micah and Maria Bleecher, the principals and founders of Pro Surety Bond, Inc., Evergreen has acquired the assets Pro Surety Bond, Inc. of Las Vegas, NV.

Founded in 2013 and headquartered in Las Vegas, Nevada, Pro Surety Bond, Inc. delivers niche, web-based insurance solutions with a focus on performance and surety bond services throughout the U.S. Its proprietary design and architecture provides an array of placement solutions and specialty programs with an extensive network of quality surety companies and underwriters. This allows Pro Surety Bond to provide expedited turn around time, accurate bonding and world class service, while reducing costs and improving client service.

"We are excited to work alongside Micah and the team at Pro Surety Bond as we continue to deliver on our promise to customers to provide the best available service and insurance market coverage insights at a time when change and disruption are accelerating," said Green. "This acquisition further represents Evergreen's commitment and positioning to utilize technology to capture growth in the ever-evolving insurance landscape. Micah Bleecher and Pro Surety Bond have created a comprehensive and flexible technology platform which is a market-leading solution for all surety and performance bond services. Micah's innovative tools and design will maximize Evergreen's efficiencies and profitably navigate surety risk."

"We are thrilled to be joining forces with Evergreen and believe they have the perfect team in place to take what we have built to the next level and beyond," said Bleecher. Bleecher has designed and developed online businesses, e-commerce, and e-mail solutions since 1985, beginning with bulletin boards and eventually moving to the Internet as it became available in the early 1990's. Bleecher has a talent for creative start-ups and Pro Surety Bond is the latest in a series of web-based business he has founded over the last 15 years and sold to larger companies.

Financial terms of the transaction were not disclosed.

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