



Zar of Moonlight Management leads \$2.018 million acquisition; Jungreis of Rosewood Realty is broker

October 03, 2017 - Front Section

Bronx NY A group of investors, led by Ryan Zar of Moonlight Management LLC have acquired 2600 Decatur Ave., for \$2.018 million.

The subject property is a 10,720 s/f multifamily building located on the corner of East 193rd St. and contains 11 apartments as well as 67 ft. wrap-around frontage.

Ryan Zar,
Moonlight Management LLC

Aaron Jungreis,
Rosewood Realty Group

Aaron Jungreis, president of Rosewood Realty Group represented the buyer and seller.

According to public records, the price equates to a gross rent multiplier of 10.45x, \$188 per s/f, and \$183,000 per unit.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540