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## **Kaufman Organization and Goldman Sachs complete 6,933 s/f lease to Code Climate**

September 19, 2017 - New York City

Grant Greenspan, The Kaufman Org.

Manhattan, NY According to The Kaufman Org. and Goldman Sachs Asset Management Private Real Estate, Code Climate, a platform that monitors the health of user's code and improves code quality, has selected 155 West 23rd St. as its N.Y. headquarters. The firm, which will be housed across a full-floor 6,933 s/f pre-built space on the fifth floor, will be moving into its space immediately.

“Code Climate has made groundbreaking advances in its industry. For a company that delivers quality improvements in coding, Kaufman’s top-of-the-line amenities, full-floor spaces and modern Midtown South location provide the support that innovative brands need in order to continue to thrive,” said Grant Greenspan, principal at the Kaufman Org.

“In addition to being able to relocate quickly to a turn-key space, Code Climate was attracted to 155 West 23rd St. because it was afforded the flexibility of being able to expand its presence within the building should it outgrow it’s space.”

Kaufman and its ownership partners, Goldman Sachs, have put a significant emphasis on transforming 155 West 23rd St. into a destination office building, and with leasing partners, Cushman & Wakefield, have been able to attract two firms to the property within the last two months.

Code Climate, founded in 2011 has been used by over 90,000 projects, and has analyzed over 2 billion lines of code daily. The platform improves the functionality of large organizations by offering the most advanced, open and extensible platform for source code analytics. Their roster of clients includes name brand companies such as livingsocial, Intercom and Pivotal.

Cushman & Wakefield’s Jamie Katcher, Douglas Regal and Sebastian Infante served as leasing agents and represented Kaufman and Goldman Sachs. Asking rent was in the high-\$60’s-per s/f and expected occupancy is Summer 2017.

155 West 23rd St. recently underwent an extensive \$10 million capital improvements campaign that included a gut renovation, along with the installation of new plumbing and electrical systems and state-of-the-art fiber optic/telecommunications risers. Kaufman also tapped notable architectural design firm, Design Republic to design an up-to-date and artistic lobby space.

155 West 23rd St. is situated within short walking distance to subway lines including the 1, F, M, C and E lines as well as the PATH train. Nearby dining options include Shake Shack and Eataly; New York City landmarks such as Madison Square Park and the Flatiron Building are

also in vicinity.

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