

19
89 | **OVER**
TWENTY
FIVE
YEARS



Schanzer, Pallett and Benson of Greiner-Maltz represent Tuck-It-Away for \$19.15 million sale of 88,000 s/f industrial loft building in Bronx

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Bronx, NY Greiner Maltz Realty Advisors LLC represented the Tuck-It-Away organization in the disposition of an 88,000 s/f industrial loft building at 845 East 136th St. in the Port Morris neighborhood. The arm's length transaction equaling \$19.15 million, representing \$218 per s/f, set a new record for the asset class.

Ayall Schanzer,
Greiner Maltz Realty Advisors LLC

Paul Pallett,
Greiner Maltz Realty Advisors LLC

Scott Benson,
Greiner Maltz Realty Advisors LLC

Greiner-Maltz principal broker Ayall Schanzer along with associates Paul Pallett and Scott Benson facilitated the transaction. The pre-WWII era warehouse had been used as a self-storage facility for Tuck-It-Away. Moving forward, the purchaser hopes to multi-tenant the building, as vacancy rates continue to be at an all-time low.

“Our deep market knowledge, breadth and vision gained through our 60+ year track record shaping the NY metropolitan commercial real estate market coupled with our reputation as a trusted advisor has allowed us to deliver our clients with the best possible results,” said Ayall Schanzer, president and CEO at Greiner Maltz. “This transaction demonstrates the power of our brand and its reach.”

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