



## **Gilco Realty completes \$9.95 million sale and leases totaling over 11,000 s/f**

August 15, 2017 - Front Section

3362 Park Avenue - Bronx, NY

Bronx, NY Gilco Realty LLC has completed the following transactions:

- 3362 Park Ave.: Gilco represented the owner of the three-story 65,000 s/f building with a 20,000 s/f basement for \$9.95 million. The buyer will convert the property into a self-storage facility. The building was originally built in 1898 for Wonderbread. In the early 1990s the property was converted into supermarket fixture warehouse.
- 2190 Jerome Ave.: Gilco represented the landlord in leasing the 7,500 s/f building to Davita, a company specializing in dialysis. The company will be turning the high one-story warehouse into a two-story medical facility. Construction is underway and patients should begin receiving the services in the fourth quarter of 2017.
- 7 Bruckner Blvd.: Gilco was the sole broker involved in leasing this 3,500 s/f two story building to Crossfit Concrete Jungle, who also operates another location in Manhattan. The building was previously used as warehouse for many years since its original use as a carriage house.
- 1088 Brook Ave.: Gilco was the sole broker involved in leasing a warehouse space to Best Graphics NY, a sign and graphics company that is expanding from a smaller location on Westchester Ave. This property is in the process of a gut-remodel after being neglected by a previous owner for thirty years. The new owner has brought the building back to life and Gilco has already pre-leased 75% of the property.
- 1104 Webster Ave.: Gilco was the sole broker in leasing the former furniture store to a grocery store specializing in African Foods. The tenant has another location on Jerome Ave. Construction is underway and the new tenant plans to be open within 3-4 months.

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