

O'Neill of Houlihan-Parnes arranges \$1.3 million mortgage on 1,900 s/f retail property; Smith of Goldberg Weprin Finkel & Goldstein represents borrower

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Michael O'Neill, Houlihan-Parnes, Realtors, LLC / Q10 I NY Realty Advisors

Bronx, NY Michael O'Neill of Houlihan-Parnes, Realtors, LLC / Q10 I NY Realty Advisors has placed a \$1.3 million first mortgage on the 1,900 s/f Kentucky Fried Chicken restaurant building and CleanCity laundry facility located at 1959 & 1979 Bruckner Blvd.

The seven-year, non-recourse loan is fixed at 4.2% interest on a 30-year amortization schedule. The lender, a local bank, also agreed to three-year option to extend. The borrower was represented in the transaction by Elizabeth Smith of Goldberg Weprin Finkel & Goldstein.

Houlihan-Parnes, Realtors, LLC is a multi-faceted real estate investment company headquartered in White Plains. Founded in 1891, its companies and affiliates are engaged in the acquisition and ownership of all types of commercial real estate investment property in the continental U.S. Their mortgage brokerage affiliate, Q10 I New York Realty Advisors, is a member of Q10 Capital, LLC a leading commercial mortgage banking company with 20 offices in 19 states nationwide.

Houlihan-Parnes and its affiliates specialize in commercial mortgage finance, investment sales, property management, leasing, mortgage servicing and consulting.

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