

19
89 | **OVER**
TWENTY
FIVE
YEARS



Trulson, Peters, Shenot, Stuart and Allen of JLL lease 88,000 s/f; Reps tenant, business Insider; NKF reps owner, Brookfield Property Partners

July 18, 2017 - New York City

Derek Trulson, JLL

Bill Peters, JLL

Michael Shenot, JLL

David Falk, NKF

Manhattan, NY JLL has completed a new transaction for Business Insider at 1 Liberty Plaza with building owner Brookfield Property Partners. The business news website signed a lease for 88,000 s/f at the class A, 2.3 million s/f office building.

1 Liberty Plaza - Manhattan, NY

Business Insider was represented by Derek Trulson, vice chairman; Bill Peters and Michael Shenot, managing directors; Josh Stuart, vice president; and Christian Allen, associate, all with JLL. The building owner was represented by David Falk, president of the New York tri-state region, and Peter Shimkin, executive vice president, both with Newmark Knight Frank.

“Business Insider was looking for larger offices, and 1 Liberty Plaza was able to provide an ample amount of contiguous office space that gives the business news website plenty of room to grow its thriving operations,” said Peters. “Lower Manhattan continues to flourish, and the surrounding neighborhood offers a wide variety of exciting shopping, dining and entertainment options for the firm’s employees, as well as convenient access to mass transportation.”

Business Insider signed a 10-year lease for 88,000 s/f of office space and will occupy the entire eighth and ninth floors at 1 Liberty Plaza, which is located on Liberty St. between

Church St. and Broadway. The business news website is relocating to the office building from 150 Fifth Ave.

The 54-story, 1 Liberty Plaza, formerly known as the U.S. Steel Building, is located at 165 Broadway. The office tower was designed by Skidmore, Owings & Merrill LLP and constructed in 1973. The property features entrances on Liberty St., Broadway and Cortlandt St., and offers access to the new Fulton St. Transit Center and the World Trade Center Path Station.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540