



Phillips of Largo Group of Cos. arranges \$6 million for three apartment complexes: 61 units total

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Jack Phillips, Largo Group of Cos.

Amherst, NY Jack Phillips, principal of the Largo Group of Cos., arranged \$6 million in financing for three apartment complexes. Together, the three apartment complexes include 61 two-bedroom units and eight one-bedroom units. Phillips arranged a seven-year, fixed rate, permanent first mortgage with five-year option and 30-year amortization through one of Largo's correspondent lenders.

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