



Famularo and Horowitz of Eastern Consolidated broker 850 s/f

June 20, 2017 - Shopping Centers

James Famularo,
Eastern Consolidated

New York, NY Fine Wine on First, a Turtle Bay mainstay for over 25 years, is relocating to a prime retail space a few doors down at 945 First Ave. on the northwest corner of 52nd St. after signing a 10-year lease arranged by Eastern Consolidated's Retail Leasing Division.

Eastern Consolidated senior director and principal James Famularo and associate director Jake Horowitz represented the tenant for the space, which offers 850 s/f on the ground floor, 850 s/f in the basement, and frontage on First Ave. and 52nd St. The landlord was represented by Shelton Franklin at S. Blair Partners Ltd.

"This prime corner storefront is head and shoulders above Fine Wine on First's current in-line space at 939 First Ave., which is on the ground floor of a residential building across the street from the new location," Famularo said. "We knew exactly what the store's owner wanted and Jake canvassed the area for months to find it."

Horowitz said, "We were fortunate to have the stars align on this assignment. We found the owner a space with a basement where he can store his inventory and a location close enough to his current shop that he will be able to maintain the strong customer base he's built over the last 25 years."

First Ave. and 52nd St. is in the midst of a densely populated residential area where neighborhood retailers cater to local residents. Located a few blocks north of the United Nations and a number of foreign consulates, 945 First Avenue is near transportation at East 53rd St. and Lexington Ave. where the E, M, and 6 trains converge.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540