



Block and Winick of Winick broker 9,500 s/f retail lease for Gracia Fashion

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Manhattan, NY According to Walter & Samuels, Inc., women's clothing brand Gracia Fashion has signed a 10-year lease for 5,000 s/f of ground-level and 4,500 s/f of lower level retail space at 225 West 39th St. between Seventh and Eighth Aves. in the Fashion District, proximate to Times Sq. and Herald Sq.

According to Walter & Samuels chairman David Berley, who has owned the building for over 30 years, the location features high ceilings and 45 ft. of visible frontage along West 39th St., making it an ideal retail outpost.

225 West 39th Street - Manhattan, NY

Winick executive vice president Lee Block and associate Danielle Winick represented the tenant. The Winick team partnered with Peter Weiss, principal and senior executive managing director at Walter & Samuels, Inc., the building's management company, to represent the building ownership.

"This Fashion District asset is a wonderful historical building with great bones," said Berley. "Yet, our interior offers fully modernized office and retail opportunities that we occupy with strong tenants, including world famous Israeli American fashion designer Yigal Azrouël and now Gracia Fashion, which has been a Fashion District retailer for many years."

"Gracia Fashion is a successful women's clothing brand with a solid reputation born from a loyal customer base and a long-standing history in the Midtown West neighborhood," said Block. "We look forward to bringing Gracia Fashion into the building and having that relationship for years to come."

Built in 1910, 225 West 39th St. features 90,000 s/f of loft space for office, showroom and retail uses across 12 floors. The surrounding area has numerous transportation options and amenities that include Skylark, Black Iron Burger and Ben's Delicatessen.

Gracia Fashion was launched in 1998 and today is a recognizable brand in the international fashion scene. The label has been featured in In Style, Lucky, Cosmopolitan, Latina, WWD Magazine, People Magazine and Life & Style Magazine, among others. Gracia continues to create innovative styles that inspire fashion trends and gain the admiration of stylish women around the world.

Walter & Samuels, Inc. is one of New York's most long-standing full-service real estate firms.

Founded in 1933, the firm specializes in building management, leasing, asset management, financial analysis, coop and condo conversions, construction, and development.

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